CEREALS AND OILSEEDS AT A GLANCE

Summer 2023

UK Corn Returns: Ex-farm prices (£/t) UK delivered prices (£/t) 190.70 252.20 181.40 156.00 change U 9 00 % North/South Humberside feed wheat Bread milling Other milling Feed Feed East Anglian 203.00 wheat wheat wheat barley feed barley Note: Prices at Jul 2023 156,17 North/South Humberside Futures prices (£/t) (trends since January 2020) East Anglian bread wheat feed wheat 270.25 UK feed wheat 350 184.50 195.33 Paris wheat **North West** 206.32 bread wheat 273.00 Chicago wheat 150 193.16 100 Note: Prices at Jul 2023 Maize 330 Paris maize 203.94 **GB Planting and Variety** 230 Survey results ('000 ha) Chicago maize 180 166.21 YOY 130 Final 2022 Estimate 2023 % change 80 Wheat 1,801 1,738 900 **Oilseed** Paris rapeseed 800 393.36 1,083 1,135 **Barley** Chicago soybean 500 429.79 161 400 **172 Oats** 300 200 363 402 Note: Data at Jul 2023 (nearby prices) Source: ICE, Refinitiv (an LSEG business), CME, ECB **OSR** Source: AHDB, Defra, Scottish Government YOY **UK production** ('000,000 t) % change **UK supply and demand** 15.5 Wheat 11 Wheat and barley 2022/23 balance sheets - May 2023 (Mt) 7.4 Barley 6.1 Wheat ¥-¥-¥-¥-¥-¥-¥-¥-¥-¥-¥--10 1.20 1.0 7.69 Oats 15.54 6.81 *[\$[\$[\$[\$]\$]\$]\$]\$[\$[\$[\$[\$]\$]\$]* 1.85 1.4 **OSR 39.0** 4.09 Note: Volumes at Dec 2022 Source: Defra Opening Production Imports H&I Animal Balance usage* **UK trade** (t) UK import trade compared **Barley** to export trade (%) 0.08 2.20 7.39 Exports 22/23 2,839,950 46 4.00 93 94 0.96 2.23 Imports 22/23 3,557,324 * 54 Balance Opening Production Imports Animal stocks usage* feed usage Wheat Barley Maize *Total wheat, barley and maize *Includes seed and other Note: Traded 2022/23 crop year, year to date Jun. Source: HMRC as at Sep 2023 Note: Volumes at May 2023



Source: AHDB, Defra